

DIGITAL TRADE ROADMAP

A Communication Tool for Policymakers

VERSION 2.0

WHY DO WE NEED A ROADMAP FOR DIGITISATION?

WHY

do we need a roadmap?

- Aligns diverse stakeholders towards common vision
- Provides clear lines of responsibility
- Promotes a results driven approach

WHO

is the target audience?

- Lawmakers and policymakers
- International organisations
- Standard setting bodies
- Industry experts from all trade sectors

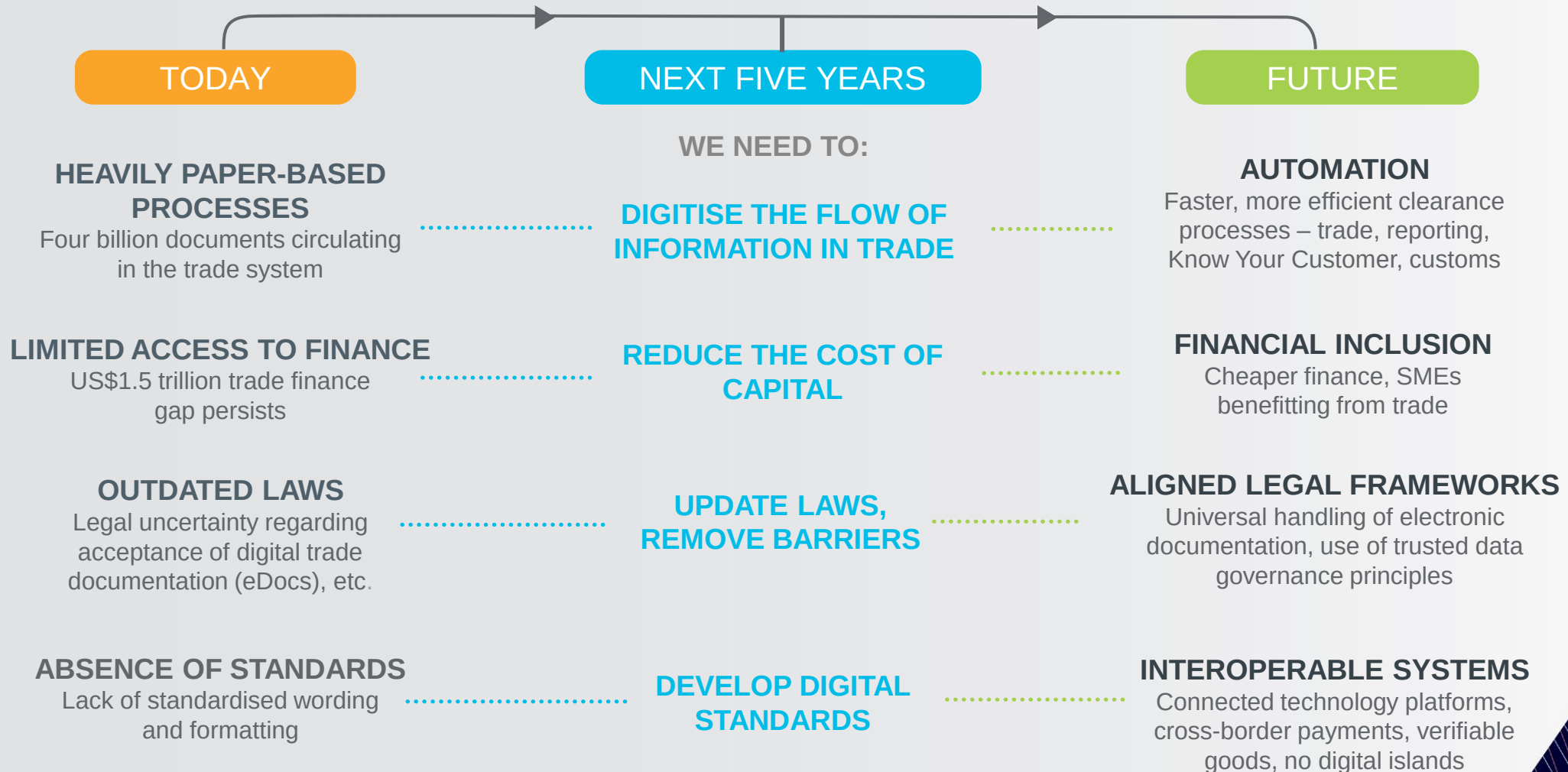
[All stakeholders are messengers]*

WHAT

are we asking you to do?

- Promote the roadmap to align efforts
- Update laws
- Create interoperable digital standards
- Champion digital transformation within industry

HOW DO WE GET TO A DIGITAL FUTURE?



WHAT ACTIVITIES GET US THERE?

	 LEGAL INFRASTRUCTURE	 RULES AND STANDARDS	 DIGITAL TRANSFORMATION
RESPONSIBLE PARTY	Government	ICC	Industry
ACTIVITY	Implement commitments, review laws, identify and remove barriers, align to international best practice	Build consensus, align resources, connect initiatives	Upskill teams, digitize processes, integrate systems, pilot innovative technology solutions



GOVERNMENT: 9 STEPS FOR UNLOCKING DIGITAL TRADE

Update Legal Infrastructure

- 1. Require all trade documentation to be digital**
Align to UNCITRAL Model Law on Electronic Transferable Records
- 2. Accept all digital import documentation**
Accept verifiable electronic documents (or data) across all government departments
- 3. Promote electronic single window**
As a mechanism to standardise documents for import and export

Simplify Bureaucracy

- 4. Appoint a single digital champion**
Single point of contact to coordinate across government departments
- 5. Support the WTO ecommerce agreement**
Advocate for an ambitious, inclusive outcome that provides a scalable environment for digital trade
- 6. Work with regulators to reduce capital allocation for trade finance**
Collaborate in building an evidence-based regulatory regime

Fulfill Trade Obligations*

- 7. Customs bureaucracy**
Fulfill WTO Trade Facilitation Agreement obligations
- 8. Food import safety**
Digitise Sanitary and Phytosanitary documentation
- 9. Data governance**
Adhere to UN Norms of Responsible State Behaviour in Cyberspace, G20 data governance protocols

* Specific to signatories of these agreements only



ICC: 7 STEPS FOR UNLOCKING DIGITAL TRADE

Prepare for New Technologies

1. Develop and maintain an open set of smart industry contracts and automated rules
2. Choose trade corridors and industries with which to prioritise pilots

Develop Rules and Standard

3. Modernise digital rules and standards for traditional trade finance
4. Introduce new digital rules and standards for trade finance
5. Establish a repository of best practice
6. Build the Digital Standards Initiative

Increase Collaboration with Non-Bank Stakeholders

7. Establish a forum to allow for industry input into ongoing rules discussions
Including corporates, fintechs, shippers, insurers, alternative providers of trade finance, WCO, WTO, UNCITRAL, regulators



INDUSTRY: 5 STEPS FOR UNLOCKING DIGITAL TRADE

Participate in Digital Solutions

1. **Documentation reform**
2. **Internal system updates**
Update internal systems to support digital documentation needed in the cross-border processes
3. **System integration**
Integrate internal systems for digital documents with those used by customs, banks and other parties

Pilot New Technologies

4. **Participate in pilot projects**
Test new solutions
5. **Deliver new solutions**
Provide solutions that are cheaper, faster, and more accessible for all stakeholders

ABOUT THE INTERNATIONAL CHAMBER OF COMMERCE (ICC)

The International Chamber of Commerce (ICC) is the institutional representative of more than 45 million companies in over 100 countries. ICC's core mission is to make business work for everyone, every day, everywhere. Through a unique mix of advocacy, solutions and standard setting, we promote international trade, responsible business conduct and a global approach to regulation, in addition to providing market-leading dispute resolution services. Our members include many of the world's leading companies, SMEs, business associations and local chambers of commerce.

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